Take 10))

How B Corps are driving UK growth

New data from <u>B Lab UK's 10-year impact</u> report shows **B Corps** are outpacing their peers, demonstrating that when businesses put people and planet alongside profit, they can unlock stronger, more resilient growth for the UK.

Over the past decade, **B Corps have grown faster, created** better jobs, and attracted higher investment. They prove that businesses thrive when directors look beyond shareholders and consider employees, communities and the environment too, boosting competitiveness and delivering the kind of economic growth the government wants to see.

Imagine the impact if all businesses acted this way. More high-quality jobs. More productive workplaces. A stronger, fairer, and more resilient economy.

B Lab UK's flagship policy campaign wants to make this reality. The **Better Business Act** seeks an amendment to Section 172 of the Companies Act, ensuring directors embed social and environmental impact into decision-making, helping deliver long-term, sustainable economic growth. This is not about making all UK businesses B Corps, but about updating company law to catch up with future fit business.

UK B Corps have spent a decade proving that stakeholder governance works. The Better Business Act would make this the norm.

10 years of data shows that UK B Corps outperform ordinary businesses.

More resilient during economic uncertainty

UK B Corps (93%) were more likely to have survived COVID-19 compared to other UK businesses (84%).

20% turnover growth Almost 7 times higher than all UK SMEs (3%) between 2024 and 2025.3,4 18%

more growth funding

From 2015 to 2025, UK B Corps attracted a median of £1.5M in growth funding from external investors—18% more than other UK businesses (£1.3M).

11%

employee headcount growth

Compared to just 2% for all UK SMEs between 2024 and 2025.^{3,4}

14%

employee-owned

Compared to less than 1% of UK businesses.¹

26%

more likely to pay the family living wage

To all their workers.



